

# UNCOVER THE POSSIBILITIES

THE CITY OF TULSA  BROWNFIELDS PROGRAM

## BROWNFIELD REVOLVING LOAN FUND

The Brownfields RLF provides qualified applicants with funding to clean up contaminated properties. Environmental cleanup could be removal of indoor materials, like asbestos, mold, or lead-based paint, or soil and groundwater contaminants, like fuel or solvents. Commercial and industrial projects within the boundaries of the City of Tulsa are eligible for funding.

## BROWNFIELD REVOLVING LOAN FUND BENEFITS



LOW 2.5%  
FIXED  
INTEREST RATE



3-5 YEAR  
TERM



80%/20%  
LOAN OR  
GRANT



PRE-  
CONSTRUCTION  
BRIDGE



INCREASES  
PROPERTY  
VALUE

## WHAT ARE RLF LOAN AND GRANT CONDITIONS?

Loans are designed to balance the needs of the borrower, while ensuring RLF program sustainability. Loan terms are typically 2.5% interest only for 3-5 years and balloon repayment. Loan amounts have ranged up to \$1M, depending upon project need as well as fund availability.

Grants for environmental cleanup can also be made to non-profit entities completing cleanup at a site for reuse. Examples of projects that have been completed in Tulsa include hotel conversion, office conversion, and a start-up incubator.

Applications are welcome throughout the year. Applications are available from the City of Tulsa by contacting the program administrator listed below.

[Apply Now!](#)



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