

RESOLUTION

TULSA METROPOLITAN AREA PLANNING COMMISSION

Resolution No. 2938:1066

RESOLUTION DETERMINING THAT THE PEARL DISTRICT NEIGHBORHOOD ECONOMIC DEVELOPMENT PROJECT PLAN IS IN CONFORMANCE WITH THE TULSA COMPREHENSIVE PLAN AND RECOMMENDING TO THE CITY OF TULSA ITS APPROVAL AND ADOPTION

WHEREAS, it is an objective of the City of Tulsa, Oklahoma (“City”) to promote economic development within its boundaries in order to attract major investment, enhance the tax base, stimulate economic growth, and improve the quality of life in and around the City; and

WHEREAS, the City seeks to promote the stabilization, revitalization, and redevelopment of the Pearl District neighborhood immediate east of Downtown Tulsa, and to provide for opportunities to deliver significant increases in housing, structured parking, hospitality, and retail uses serving the neighborhood; and

WHEREAS, economic development within the City will promote the public good, general welfare, health outcomes, economic security, and prosperity of the City and its inhabitants; and

WHEREAS, the Pearl District Neighborhood Economic Development Project Plan (“Project Plan”) is a project plan as defined under the Oklahoma Local Development Act, 62 O.S. §850, *et seq.*; and

WHEREAS, the provisions of the Oklahoma Local Development Act provide procedures for developing a qualified area such as the project area; and

WHEREAS, the Pearl District Neighborhood Economic Development Project Plan Review Committee, including a representative of the Tulsa Metropolitan Area Planning Commission, has recommended the approval of the Project Plan after finding the project eligible and determining that the Project Plan will make a positive impact on affected taxing jurisdictions and business activities within the proposed ad valorem increment district and project area; and

WHEREAS, the Tulsa Metropolitan Area Planning Commission has reviewed the Tulsa Comprehensive Plan and the Project Plan; and

WHEREAS, the Project Plan is appropriate and desirable in order to support efforts to achieve the objectives of the Tulsa Comprehensive Plan; and

WHEREAS, the Tulsa Metropolitan Area Planning Commission finds it appropriate and desirable to recommend to the City Council of the City that it approve and adopt the Project Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE TULSA METROPOLITAN AREA PLANNING COMMISSION:

1. The Pearl District Neighborhood Economic Development Project Plan is hereby declared to be in conformance with the Tulsa Comprehensive Plan.
2. The Pearl District Economic Development Project Plan is determined to be desirable.
3. Recommendation is hereby made to the City Council of the City of Tulsa that it approve and adopt the Pearl District Neighborhood Economic Development Project Plan.

PASSED AND APPROVED this 4 day of June, 2025.

Chairperson

Joshua A. Wahl

ATTEST:

John N. Thivierge
Secretary